



# NORTH RALEIGH CHRISTIAN ACADEMY

7300 Perry Creek Road • Raleigh, NC 27616 • (919) 573-7900 Office • (919) 573-7901 Fax • nrcaknights.com

## FINANCIAL INFORMATION 2018/2019 School Year

### **Application Processing Fee:** \$100 PER STUDENT FOR NEW STUDENTS ONLY (Non-refundable)

The Application Processing Fee is required at the time of application to NRCA. This fee covers some of the costs associated with the application process and any testing that is required.

### **Registration Fee:** \$540.00 PER STUDENT FOR K5-12TH GRADE (Non-refundable)

The Registration Fee is non-refundable unless a student is placed in the wait pool and the parent requests a refund prior to an opening in a class.

### **Late Returning Student Fee:** \$100.00 PER STUDENT FOR 1ST-12TH GRADE (Non-refundable)

Any reenrollments received after January 19, 2018 will be considered a late reenrollment and are subject to an additional \$100 per student Late Returning Student Fee.

**Student Resource Fee:** \$492.00 PER STUDENT FOR K5-12TH GRADE (Non-refundable) The Resource Fee covers most books, student insurance, student association dues, designated student supplies, and classroom teaching supplements. The book portion of this fee is a prorated fee based on some books being consumable and some lasting more than one year. Academic books, tests, and supplies range from \$400.00 to \$700.00 per student based on grade level. If a student withdraws, the Resource Fee is not refunded and any books or supplies are forfeited.

**Capital Fee:** \$420.00 PER STUDENT for K5-12th Grade (Non-refundable) The Capital Fee covers the acquisition, upgrade and improvement of our facilities. This fee helps cover expenses like painting, replacement of carpet, repairs to classrooms, restrooms, maintenance of playgrounds, landscaping, impact charges, etc.

### **New Family Fee:** \$500.00 PER FAMILY 2nd - 12th Grades (Non-refundable)

The New Family Fee is a one time fee payable within 5 days of acceptance to NRCA. This fee is used for the continued development and advancement of NRCA's academic programs. Failure to pay this fee within 5 days will result in forfeiture of acceptance to the school.

**Tuition Assistance:** Tuition Assistance Awards are based on the family's demonstrated need as determined by FACTS Management Company ('FACTS'). FACTS is a third-party agency that makes financial needs assessments for schools. FACTS uses information supplied by the applicant to assess financial need. Applications are made online at nrcaknights.com under the Admissions link. Each award is made in the form of a discount on **tuition only** and is for one year only, based on availability of Tuition Assistance funds and is awarded to returning families first. The deadline for initial awards is March 31, 2018. Applications submitted after that date will be reviewed and awards will be based on the amount of assistance remaining. New students must be accepted by NRCA prior to Tuition Assistance being requested or awarded.

**Withdrawal Fee:** \$500.00 PER STUDENT - Students are considered enrolled for the entire school year; therefore, budgets and teachers contracts are set accordingly. The early withdrawal of a student creates an opening which NRCA may not be able to fill with a viable candidate. For students enrolled for the 2018-19 school year, the following applies: Students withdrawing after January 31, 2018 owe the Registration fee; students withdrawing after March 31, 2018 owe the Registration, Resource, and Capital fees; students withdrawing after May 31, 2018 owe the Registration, Resource, Capital and \$500 Early Withdrawal fees. **NRCA must be notified prior to June 1, 2018 (even if your June payment is not due until after that date) to avoid the \$500 early withdrawal fee.** Students who withdraw after school begins in August owe all the above fees plus the full month's tuition for any month in which the student attends at least one school day. Official transcripts, report cards, and records cannot be released or sent to other schools if an outstanding balance remains at NRCA.

**Annual Fund:** The Annual Fund provides resources for our school, outside of the normal operating budget, that directly impact our mission of Christian education excellence. NRCA is a 501(c)(3), non-profit, and your contributions help make NRCA an institution of excellence in academics, fine arts, and athletics. Please pledge to make your tax deductible gift to the Annual Fund by December 31, 2018.

## FULL-TIME AFTERCARE

**FULL-TIME AFTERCARE:** 9 PAYMENTS (1st payment - September 5th and 9th payment - May 5th)

1st Child	2nd Child	3rd Child	4th Child
\$220.00/month	\$160.00/month	no charge	no charge

Only full-time Aftercare is available (no drop-ins). Aftercare is not held on half-days, teachers' workdays, school holidays, or summer vacation. All monthly Aftercare payments are made via electronic funds transfer to NRCA on the 5th of each month.

**LATE FEES:** A late fee of \$30.00 is assessed **each month** if resource fees, capital fees, tuition installments, and/or aftercare payments are not paid by the due date. A returned check or draft results in a \$30.00 returned check charge.

**NO BILLING STATEMENTS:** NRCA does not send statements or invoices.



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## TUITION INFORMATION 2018/2019 School Year

### FULL PAYMENT PLAN (2% Discount)

#### FOR NEW AND RETURNING STUDENTS

Registration Fee: \$540.00 Per Student upon application or Re-enrollment (Non-refundable)  
 Resource Fee: \$492.00 Per Student due March 1 (Non-refundable)  
 Capital Fee: \$420.00 Per Student due March 1 (Non-refundable)  
 Full Tuition Payment: due June 1

Advantage: The full payment plan offers a 2% discount on the full tuition price. If the full payment is not made by June 1st, the 2% discount is lost. If a parent decides to change to the 12 month plan after February 1st, there is a \$100 PER STUDENT processing fee.

GRADE LEVEL	DISCOUNTED TUITION (2%)	FULL TUITION	TOTAL FEES*	TOTAL TUITION AND FEES
K5	\$4,280.00	\$4,368.00	\$1,452.00	\$5,820.00
1st	\$5,220.00	\$5,328.00	\$1,452.00	\$6,780.00
2nd	\$5,575.00	\$5,688.00	\$1,452.00	\$7,140.00
3rd	\$6,280.00	\$6,408.00	\$1,452.00	\$7,860.00
4th - 5th	\$7,395.00	\$7,548.00	\$1,452.00	\$9,000.00
6th - 8th	\$8,630.00	\$8,808.00	\$1,452.00	\$10,260.00
9th - 12th	\$9,280.00	\$9,468.00	\$1,452.00	\$10,920.00

\* Total Fees include registration, resource and capital fees but **does not include** application or new family fee.

### 12 MONTH PLAN (drafted by FACTS)

Students enrolling after the payment plan has started will be responsible for catching up missed payments.

GRADE LEVEL	TOTAL Monthly Payment
K5	\$485.00
1st	\$565.00
2nd	\$595.00
3rd	\$655.00
4th - 5th	\$750.00
6th - 8th	\$855.00
9th - 12th	\$910.00

Installment	Month	Installment	Month
1st	January 2018	7th	October 2018
2nd	March 2018	8th	November 2018
3rd	June 2018	9th	December 2018
4th	July 2018	10th	February 2019
5th	August 2018	11th	April 2019
6th	September 2018	12th	May 2019

Monthly payment includes full tuition, registration, resource and capital fees divided into 12 equal payments.

Advantage: The 12-month plan combines the yearly tuition with registration, resource, and capital fees and divides the total by 12, for 12 equal installments. The 1st and 2nd installments are made in January and March of the previous year and go towards payment of the registration, resource, and capital fees. **Students who withdraw after these months are responsible for payment of any fee amount not covered by the first two installments.**

FACTS Management: All monthly tuition payments are made, via electronic funds transfer, by FACTS Tuition Management. FACTS annual fee for this service is \$45.00 PER FAMILY.

### Pre-K

GRADE LEVEL	REGISTRATION FEE	FULL TUITION	TOTAL TUITION AND FEE	MONTHLY PAYMENT
Pre-K (4 Days)	\$280.00	\$2,520.00	\$2,800.00	\$280.00
Pre-K (5 Days)	\$310.00	\$2,790.00	\$3,100.00	\$310.00

Registration Fee due at time of application. Full tuition due August 1, 2018, or 9 monthly installments September - May.